The Check List

Check Collector's Round Table

Volume V Number 1 Issue 17 January 1974
Quarterly Publication of Check Collectors Round Table, Inc.

- ERNA'S DRAFT -

An in-depth study of this bank instrument is covered with numerous illustrations beginning on page [illegible]. All illustrations are from the Vincent Pearson collection.

DON ALLEN ASSUMES PRESIDENCY OF

CHECK COLLECTORS ROUND TABLE -

BOB FLAIG CONTINUES AS EDITOR

OF THE CHECK LIST

See Editor's Notes, page 5 and
President's Message, page 6.

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THE CHECK LIST IS PUBLISHED QUARTERLY BY CHECK COLLECTORS ROUND TABLE

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Check Collectors Round Table, Inc. is a non-profit organization chartered under the State Laws of New Mexico. Membership in CCRT is open to all responsible persons upon receipt of proper dues payment and completed application form. All matters pertaining to membership and dues should be directed to the Membership Secretary in the U.S.A. and to the Membership Representative for those in England and Europe. Dues - $6.00 per calendar year, Associate Membership is $2.00 per year. Dues outside U.S.A., England £3.00, other £3.50 excepting Canada and Mexico - $6.00.

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Illustrated ads - $3.00 additional. Not responsible for poorly written copy. Liability for printing errors will be limited to correction in the following issue - in no case more than the cost of the ad. While all reasonable care is taken to accept only ads from responsible members, they are not guaranteed. The Check List, C.C.R.T. and the publisher assume no responsibility or liability for transactions between parties. Reprints, reproductions, fakes etc. must be clearly indicated as such. Closing date for advertising is 30 days prior to mailing date noted above.

Clippings, news items, book reviews and especially original articles & research findings are always wanted and welcome.

The views expressed in material received and published or included as a supplement or original illustration, may or may not be in accord with those of this organization or publisher.

A complete membership roster will be issued as often as deemed necessary. Supplemental rosters will be included with each issue of TCL for listing of new members, address changes and changes in collecting interests. NOTIFY IMMEDIATELY WHEN CHANGES TAKE PLACE. Quarterly auctions are held, approximately several weeks prior to mailing of issue. Other services for members: Check Exchange program, questions answered and bonus supplemental material mailed to members when available. Annual meetings held during A.N.A. Conventions. Nominations and elections (by mail) held prior to annual meeting.
All profits, from any source, are for deposit in the C.C.R.T. Treasury only. No officer, director or member receives a salary.

NEW MEMBERS ALWAYS WELCOME

It is the duty of every good citizen to use all the opportunities, which occur to him, for preserving documents relating to the history of our country.

THOMAS JEFFERSON

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EDITOR'S NOTES

The important news of this issue is that Don Allen has assumed the Presidency of CCRT since last issue.

It is unfortunate I could not fulfill my term of office as CCRT's first president. Jeane's illness of several months placed me in a position of getting so far behind schedule, not only with TCL but with administrative matters as well, that to let matters get worse could not be tolerated.

Don Allen, as CCRT's First Vice President, was requested to assume the presidency and graciously accepted the office - with unanimous approval of board members.

Don assumed this office in order to give CCRT the necessary leadership it needs and also to relieve me of this responsibility so that I may devote full time to The Check List and again get it back on schedule. You can be sure that Don will give us dynamic leadership, with new thoughts and ideas to carry us forward. Don has, for some weeks now, been functioning in this capacity with all officers giving him necessary reports so that the transition will be smooth and orderly.

Our new president has had a great deal of experience in forming and running a number of numismatic organizations; CCRT will reap the benefits of his prior experience. True, it takes more than just know-how; it takes interest, dedication and enthusiasm - Don has these qualities in abundance. I assure you we have a Good Leader!

I'm most grateful to have had the opportunity to serve as CCRT's first president, even if for only a short time; this honor is appreciated. I ask now that you give our new president the same help and cooperation you have given me in the past. No one person can do it all; it must be a team effort. We are fortunate to have such a capable person as Don to head our organization at this crucial time.

I regret the delays in getting TCL to you on time these past months and I'm sorry for the inconvenience it may have caused you. It is most difficult, once you get so far behind schedule, to again catch up, especially when it must be done after normal working hours. I assure you I'm making every possible effort to do this.

Your patience during these past months is deeply appreciated, as were your cards, letters and notes of concern. Jeane, the other half of this editor team, has been making satisfactory progress from her illness. Even though she is still restricted in her physical activities, she is able to once more assist me with producing TCL.

Jon Cook, Treasurer, has deposited most of our funds in a savings account in order to obtain interest on the unused portion of our funds until needed to pay bills, etc. Co-signer with Jon in the CCRT accounts is James Stone, CCRT Secretary. A brief resume of our financial situation will be submitted by Jon in the next issue of TCL. Jon has filed necessary papers for CCRT to receive an ID number from the Internal Revenue Service. Upon receiving this number further papers will be filed requesting a non-profit status. This number must be included on any IRS or tax forms filed. It is imperative we receive a stamp of approval as a non-profit organization. This situation is in good hands with Jon following through with the able help of James Stone.

A question as to the legality of auctions held by non-profit, incorporated organizations was raised by comments in another organization's communications. A number of our officers checked on this with various sources, including legal opinions and the Post Office Department. All information obtained indicated it is perfectly legal to continue our auctions. The only stipulation being that all profits must go to the CCRT treasury - this is no problem since it has always been this way and will continue to be. This could be a good source of income for CCRT if more of our members participated; postage alone to send out the auctions eats deeply into what profits are realized.

While on the subject of auctions I offer this reminder, our next auction will be a 100% Donation Auction. All material offered has been donated by members will all proceeds from these items going to the CCRT treasury. Jack Weaver, our Auction Manager has indicated he has already received some nice items from members. A sincere thanks to all of you who have sent these interesting items. If you have not already done so, please consider sending Jack some desirable material...something you would want to bid on yourself, if you did not already have it. Since our inception we have managed to squeak by on what the treasury contained, with little or nothing left to start the new year. This auction is a painless way to help get CCRT on its feet financially so we'll have a little "elbow room" to work in and do more and better things. I urge you to support this effort both with your contributions and your bids. Jack's mailing address appears at the front of this issue.

This issue is a bit smaller than previous issues since with it you are receiving a bonus item, Security Printers produced and compiled by member Ray Rathjen. The information it contains was gathered from items in Ray's collection plus an additional number of other interested members. Because of the additional cost of paper, stencils, and added postage it was deemed necessary to shorten this issue.

This work of Ray's should not only serve as a reference work for CCRT members, but should have wide appeal among certain paper money collectors and even some revenue stamp collectors. Security Printers while free to you will be made available to non-members for a charge of $2.00 postage paid. News releases giving details of this work will be sent to the numismatic press, numismatic organizations and any other organization or media where it might have an appeal. Hopefully this will allow us to recover some of its cost and perhaps even show a modest profit. Should you know of someone who may be interested, tell them about it or show them your copy. If you know of some publication or organization you believe might be interested in a news release, let me know.

If you have an interest in the information contained in the Security Printers booklet and would like to help make it still more informative, get in touch with Ray Rathjen. He plans in the future to update it with additions, corrections and other information sent in by interested readers - yes there will be a revised edition of it after further anticipated correspondence is received and additional information is checked. Hopefully every member will help Ray in making this effort as worthwhile as possible. As it stands now it probably far exceeds any previous effort in this direction - with your help it can be made even better!

Recall my mention in the last issue concerning the date I stamped in the upper corner of the envelope, by the stamps, that TCL was mailed on? This was the actual date the issue was mailed. I noted that if you believed your issue was in the mails an overly long time, to let me know. By actual count, four members responded. I'll bet there were others, or the mail sure improved. The date this issue was mailed to you again appears in the upper right corner of the envelope.

The time for nominating board members will soon be here. If you have a sincere desire to be part of the team that will guide CCRT in the near future, or know of some one who would, please make your thoughts known when nominations are open. Details on this important matter will be in issue #18.

As a point of information, no officer, appointee or board member of CCRT receive any remuneration; all are dues paying members giving freely of their time.

It is not too early to give some thought to producing an exhibit for the coming ANA Convention. I do hope some of our members will exhibit there and represent our end of the hobby. Remember you must be a member of the American Numismatic Association to enter an exhibit. Applications for joining ANA are available from me or Don Allen in Canada. There will be many new exhibit rules in effect this year so if you plan on exhibiting in any category it is recommended you get this information early. Complete exhibit information is available from Gene L. Hynes, Exhibit Chairman, P.O. Box 426, North Miami. Dates of this convention are August 13-18 at the Americana Hotel, Bal Harbour, Florida.

Presently we are working on a promotion piece for CCRT to be handed out during this convention. We plan to use a reproduction of an old Florida check with information about CCRT printed on the reverse. Theme for this years convention is "Rediscover Florida". We urgently need an old ornate Florida check that has lots of eye-appeal for this promotion piece...the larger the better too. Should you have such an item in your collection, may we borrow it for reproduction purposes? It will be returned to you unharmed.

We were very fortunate those killer tornados that hit Cincinnati recently missed us by a few miles. The devastation where they touched down is terrible. Preceding it, hail the size of golf balls was common and the size of baseballs not too uncommon. Mighty queer to hear a blow by blow description of the tornados and see them on TV as they approach you. Their course is unpredictable, so you keep your fingers crossed as you watch. Imagine what would have happened to this issue of TCL if the Flaig residence had been in the tornado path! Several times the newspapers have reported persons picking up pay and dividend checks that were carried up here by the tornados from Louisville, Ky.

I apologize for the length of these notes, however I did want to give you as complete a picture of the "goings-on" of CCRT as possible. Our operation is an "open book" for all members, if you want to know something about your organization and don't see it in TCL, write any of your officers, or myself. If you have a suggestion to make TCL better, send it in; if it is within reason and financially possible we'll sure try to use it. This is your organization, let your officers hear from you.

PRESIDENT'S MESSAGE

DON ALLEN

It gives me great pleasure to extend greetings to the full membership of Check Collectors Round Table. Over the four years and more since a relatively small number of us obtained our charter memberships, I have come to know a good proportion of the membership, at national meetings and through correspondence reflecting shared interests. I am particularly pleased to address you through the pages of THE CHECK LIST, for we all appreciate the degree to which the publication has made the organization. We owe Bob and Jeane Flaig a tremendous debt of gratitude for the fine efforts and untold hours that they have put into the publication and the organization. We know, too, the work that has gone into our incorporation and continuing sound existence, work that has involved close cooperation and major effort on the part of an elected and appointed team. I don't think anyone has sought office in C.C.R.T. for any reason other than betterment of the hobby.

Ours is one of the few numismatic areas where the dominant spirit is of cooperation rather than competition. Other areas encounter collecting for prestige, for speculation, for tangible gain. A good number of us are numismatists active or knowledgeable in a diversity of areas, who turn to our checks and our check collecting friends for pleasure, relaxation and thoughtful consideration. I hope it can remain that way. I rather think it can.

Most of us, when we get together, simply like to talk, to compare notes. Allow me to make my jottings this issue in that spirit. They reflect my current interests and activities. I read, reread, and bind my CHECK LISTS, so I know that others, on occasion, have taken such an approach. I hope they will continue to do so. I hope that still others will continue the superb job that has been done of showing the kind of story that can be reflected in a single old check. (If any of you do not receive THE NUMISMATIST and Mr. William Henderson's recent superb articles, let me assure you of the sound value of A.N.A. membership. C.C.R.T. and I would be delighted to sponsor your membership.)

- O -

Years of collecting and browsing in the paper money field have made me well aware of items that simply no longer exist. My favorite is an old Canadian $5 bill overprinted in local currency for use at a bank agency in Bermuda. The note no longer exists (to my best belief) simply because nobody took the interest to set one aside. That was a long time ago, but the pattern is being repeated in our collecting area today. At the New Orleans convention of 1972 I made reference to non-bank issues of United States funds money orders, including Traveler's Express Company, a subsidiary of Greyhound Bus Corporation. According to Federal Reserve information, Traveler's was second only to American Express in this category, having issued 44,000,000 money orders in 1970. When next in the United States, at A.N.A.- Boston last summer, I sought out the Greyhound depot, attempting to purchase a $1 money order for my collection. I was refused. So much trouble with "raised" money orders that they no longer were allowed to sell them for under $5, the agent explained. Early this year I found myself in Biloxi, Mississippi, and chancing upon the Greyhound depot figured I had nothing to lose in trying.

(Cont'd. next page)

again. The Biloxi agent shook his head. No, they no longer had money orders. They had been discontinued, he thought, sometime last year. So I lost out...not for the first time and certainly not for the last. There are plenty of Traveler's Express money orders tucked away in odd corners, I'm sure, but the chance of getting one now is relatively remote. You develop an instinct. Last summer I opened a checking account on Independent Arbitrage International, the New Hampshire group promoting - with every good intention, I do believe - an international, non-inflationary currency denominated in Constants. My checks arrived, drawn on an Exeter bank and brightly overprinted with the Constants symbol and a statement that they were payable in dollars but chargeable to my constants account. A check collector conversation piece... as soon as it had been duly negotiated. I wrote my first check for one dollar, payable to Bob Flaig. I asked him to run not walk to the nearest bank -- just in case. The check cleared. It now graces my main U.S. album - "1796 - 1973". Six months passed, then the inevitable notice came. "Constants" accounts weren't paying their way, and as of this January "Constants" checks are no more. I have mine...and for posterity I shall place one specimen in the A.N.A. collection.

- O -

Dollars and Sense, an off-prime time show on consumer economics on Canadian Broadcasting Corporation network television, came up with some interesting observations on the credit card scene the other day (Sunday, February 10). Statistics are Canadian, but in the international context should provide food for thought. The two leading bank credit cards now are well established in Canada, Bank Americard (locally called "Chargex"), here since 1968, with five banks (including several of the largest) and 3,500,000 cardholders, and Master Charge, a relative newcomer, with two of the remaining banks (Canada has only ten chartered banks) and 500,000 cardholders. (Only half of our bank credit cards currently are on the "active list", others being used two or three times a year or less.)

Maximum credit available on Canadian bank credit cards is $2,000, and two-thirds of users currently avail themselves of credit provisions. Accordingly banks make 70% of their credit card revenues from consumers' extended payments; 30% from merchant commissions. The "floor limit" (above which the merchant must phone for authorization before completing a credit card purchase) currently is $50. (The imprinter he uses really is called a "click-clack machine.") Losses for bad debts with bank credit cards average 1%, vs. 3% for credit cards in general. The most telling comment in the Canadian broadcast passed so quickly that few are likely to have caught its implication.

Chartered bank credit card operations today are, in a sense, very like chartered bank note-issuing operations of yesterday -- central to banking and quite taken for granted. But government has taken over bank note issues, and laid claim to the profit. Carry that to its interesting and logical conclusion!

- O -

These are the thoughts that rise to the surface as I pen this first President's Message. Good luck with your collecting and related activities...and through The Check List and otherwise, let's keep in touch

Don Allen

UNCLE SAM CHECK

This red, white and blue patriotic counter check from THE FIRST NATIONAL BANK, Buffalo, Kentucky was made available by the bank's president. The check was printed by the Kentucky Lithograph Co., Louisville, Ky. They were outlined through the efforts of member Donald Funchon.

BUFFALO, KY., 19

THE FIRST NATIONAL BANK

PAY TO THE ORDER OF

$

DOLLARS

FOR

:0839=0450:

* * * * * * * * * * * * * *

ANOTHER USE FOR CANCELLED CHECKS

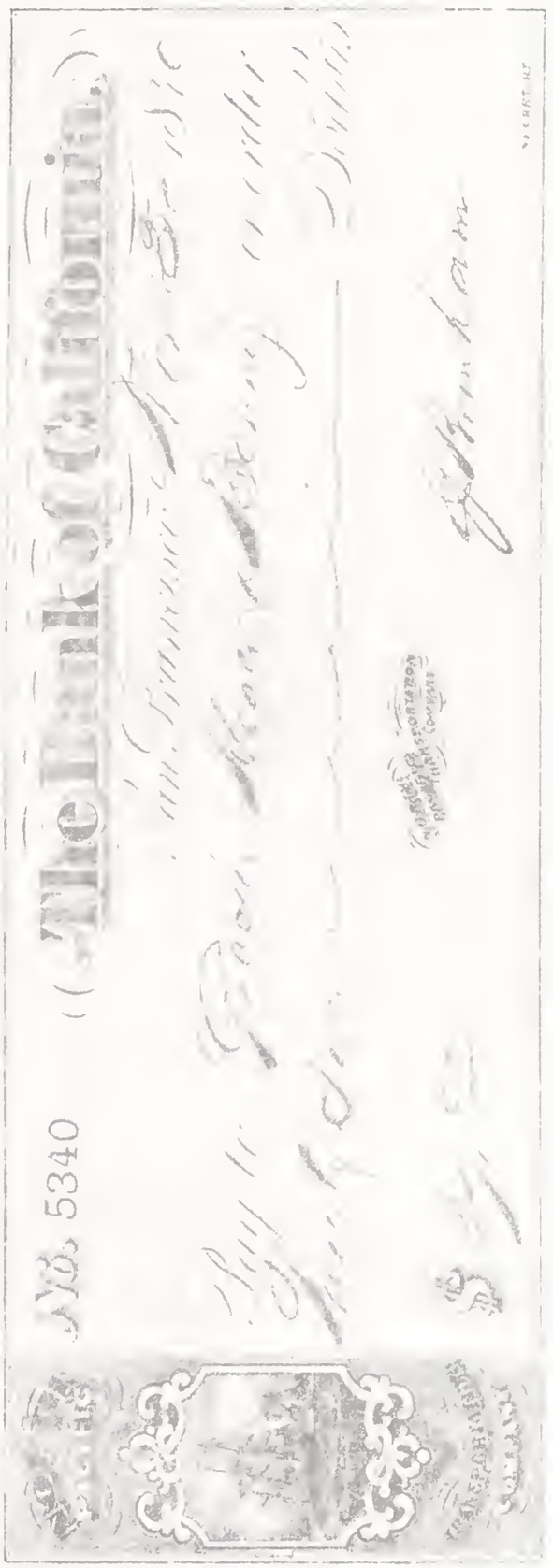
The check or the opposite page illustrates the face and reverse of an 1870 cancelled check of The Bank of California. It seems it was a rather common practice in earlier days for stamp dealers to use the reverse of cancelled checks to list their inventory for sale. Several others have come to light recently. Unfortunately the date the stamp ad was printed can't be determined. Note that conveniently the endorser placed his signature at the bottom of the reverse side.

This check was spindle cancelled, rather than stamped, hence it does not show in the illustration. Panel at bottom of imprinted revenue stamp reads, "Good only for checks and drafts payable at sight".
Submitted by member W.I. Salzer.

* * * * * * * * * * * * * *

WATERMARKS ANYONE?

Ray Rathjen who just completed the lengthy Security Printers list enclosed with this issue has embarked on another interesting endeavor. He has started a listing of bank instruments that contain watermarks in the paper they are printed on. Besides the listing itself other pertinent information is noted.
Ray has requested that other members interested in this subject contact him so a larger amount of information may be made available for study. Further, Ray mentions he would welcome another member taking over this study and making a project of it. Any that eventually it may be put into printed form. To lend information or get involved, contact Mr. R. Rathjen, 6047 Skylark Dr., Clarkston, Mi. 48346.



BULLETIN NO. 1

PHILATELIC SIDELINES

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		revenues	
CANADA	50	mixed	1.00
MEXICO	50	"	1.00
ECUADOR	50	"	1.00
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GERMANY	50	"	1.00
CHINA	50	"	1.00
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take the 17 lots			net $1.00

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FRANCE	100	"	1.00
take the 6 lots		SPECIAL	5.00

DENMARK	100	different	$1.00
	100	R.R. "	1.00
AUSTRIA	50	"	1.00
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PART I BANKERS DRAFT Copyright 1974

It is not the intention of this article to ridicule in any way whatsoever any writer, collector or dealer; the purpose behind this and other articles to follow is to get the American collector and dealer to use the correct banking terminology when describing material that they have for sale rather than use the term "Check" or "Draft" for material of a different nature.

(Editor's note - There has been some confusion reported by members, particularly those in England, in that when specific bank instruments are ordered, something entirely different is received. The accuracy of this article has been checked and it is suggested members use it and the additional parts that follow as reference when writing articles or ad copy.)

Originally Check Collectors Round Table consisted of a small group of American collectors dedicated to the preservation of old banking material, mainly checks but also including Bank Drafts, Bills of Exchange, Deposit Receipts, Promissory Notes, Stocks and Bonds, now more or less any banking instrument other than a Bank Note is now being covered in The Check List. Over the past two years the membership has been steadily increasing, not only in the States but also in foreign countries particularly England from where in the early days most of the American banking system was copied. Naturally there are now English members who wish to collect American material and vice versa, and this is where the difficulties can start due to the many American collectors and dealers who do not know, or use incorrect banking terms to describe the material that they have for sale and so resort to listing each item as a Check or Draft. Under the heading 'Checks For Sale' the following items have been sold: bank drafts, bills of exchange, promissory notes and deposit receipts. On a recent American dealer's list there were 28 items listed for sale as checks, yet only 14 were actually checks, the other 14 consisted of 3 company drafts and 11 bank drafts. One has only to check through the many dealers lists to find that most of them do not know the difference between the Check and the Bank Draft.

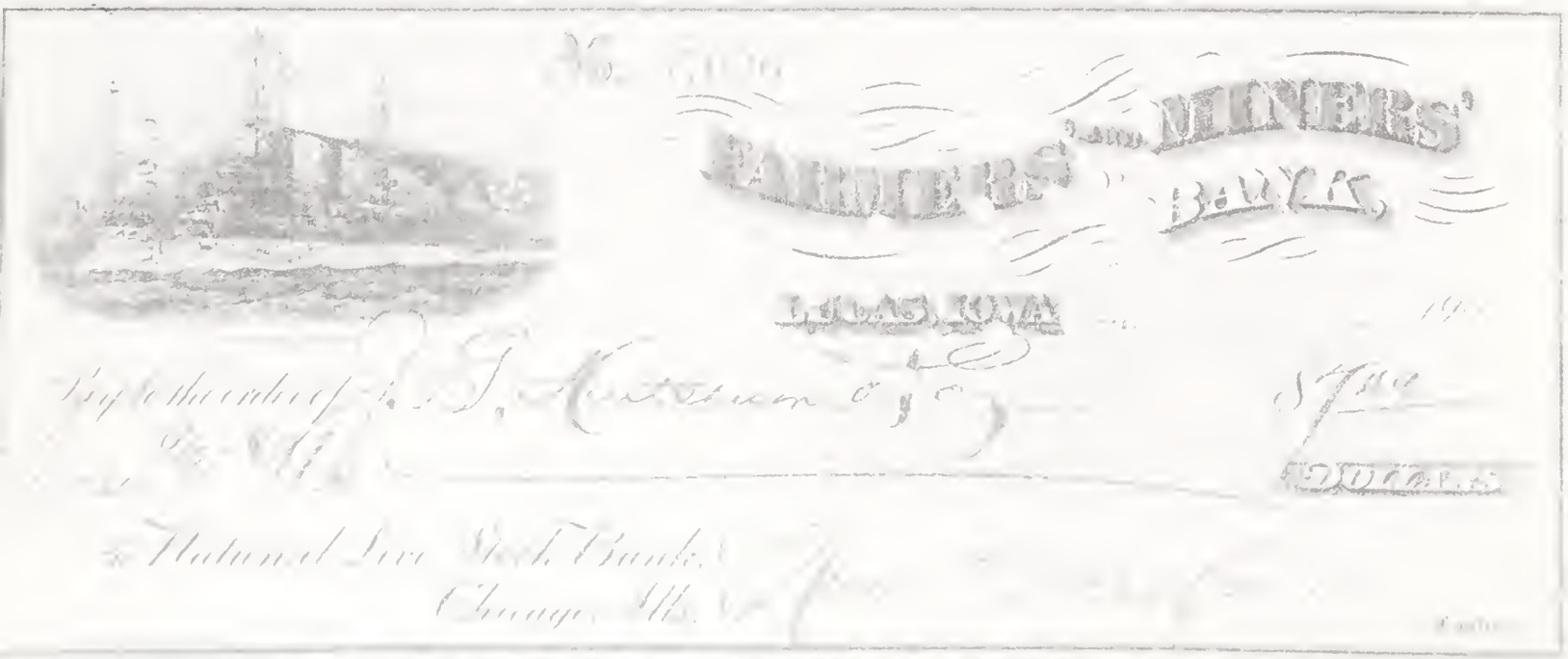
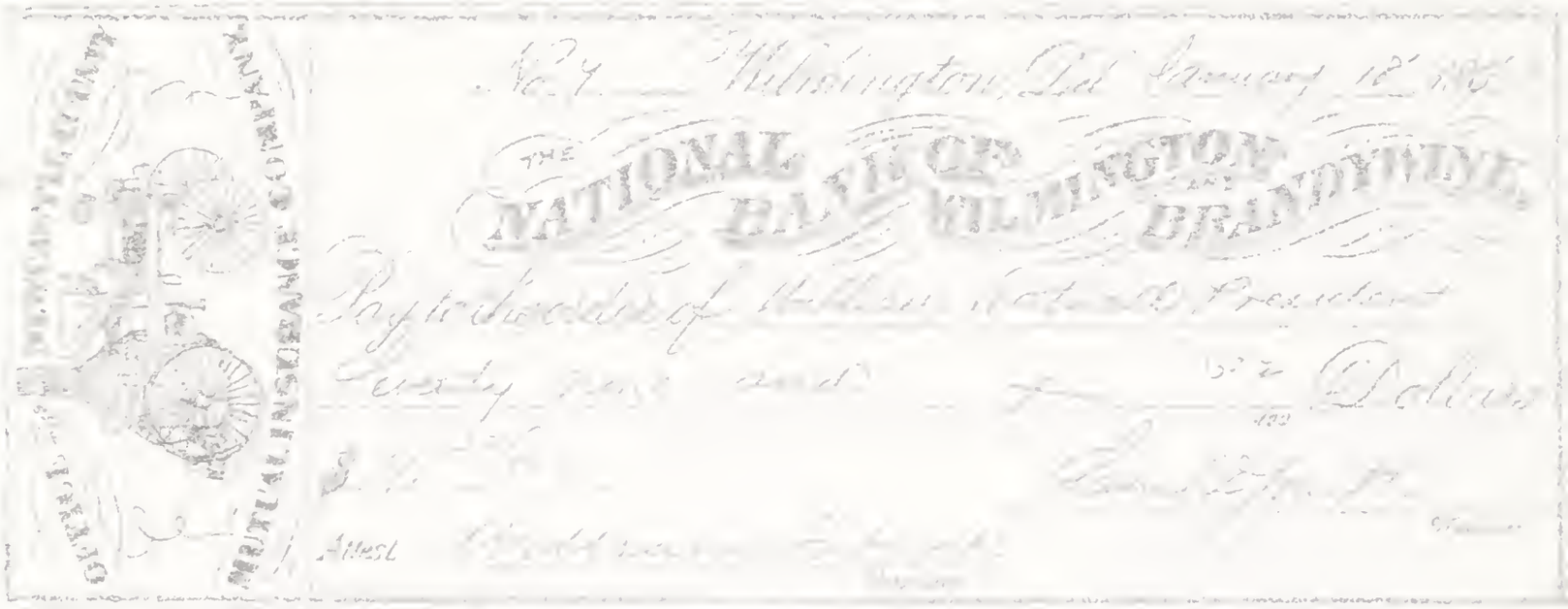


Fig. 1 BANK DRAFT, FARMERS AND MINERS' BANK

BANKERS DRAFT. BANK DRAFT. BANKER'S DRAFT. BANK DRAFT.

These are the correct banking terms used to distinguish a Bank Draft which is usually drawn by a branch of a bank on its head office or vice versa, or upon any other bank where an arrangement exists for bank drafts to be drawn. Illustration One quite clearly shows a bank draft issued by the Farmers and Miners' Bank, and drawn on the National Live stock Bank, to list this instrument as a bank check is incorrect.

Bank Drafts payable to order on demand cannot be called checks as the drawer and the drawee only constitute one legal person, therefore the instrument is not a check or bill of exchange within the definition of the Bill of Exchange Act, August 18, 1882. Not being a cheque the Draft cannot be crossed (England) so the paying out banker incurs no liability by disregarding the crossing when paying out a bank draft. This was changed by the passing of The Bills of Exchange Act (1882) Amendment Act, 1932. This Act brought the Bankers Draft into line with the Bank Cheque and since the passing of the said Act, all Bankers Drafts when crossed are now afforded the same safeguards as a bank cheque was given under the Bill of Exchange Act, 1882. +++ see end of article. It must be noted that the main aim of this article is not to cover the law regarding these drafts as the laws can very between the two perspective countries, i.e. America and England.



Ill. #2 National Bank of Wilmington and Brandywine

Illustration two shows a Bank Check of the National Bank of Wilmington and Brandywine. From illustrations one and two the difference between the two instruments can plainly be seen.

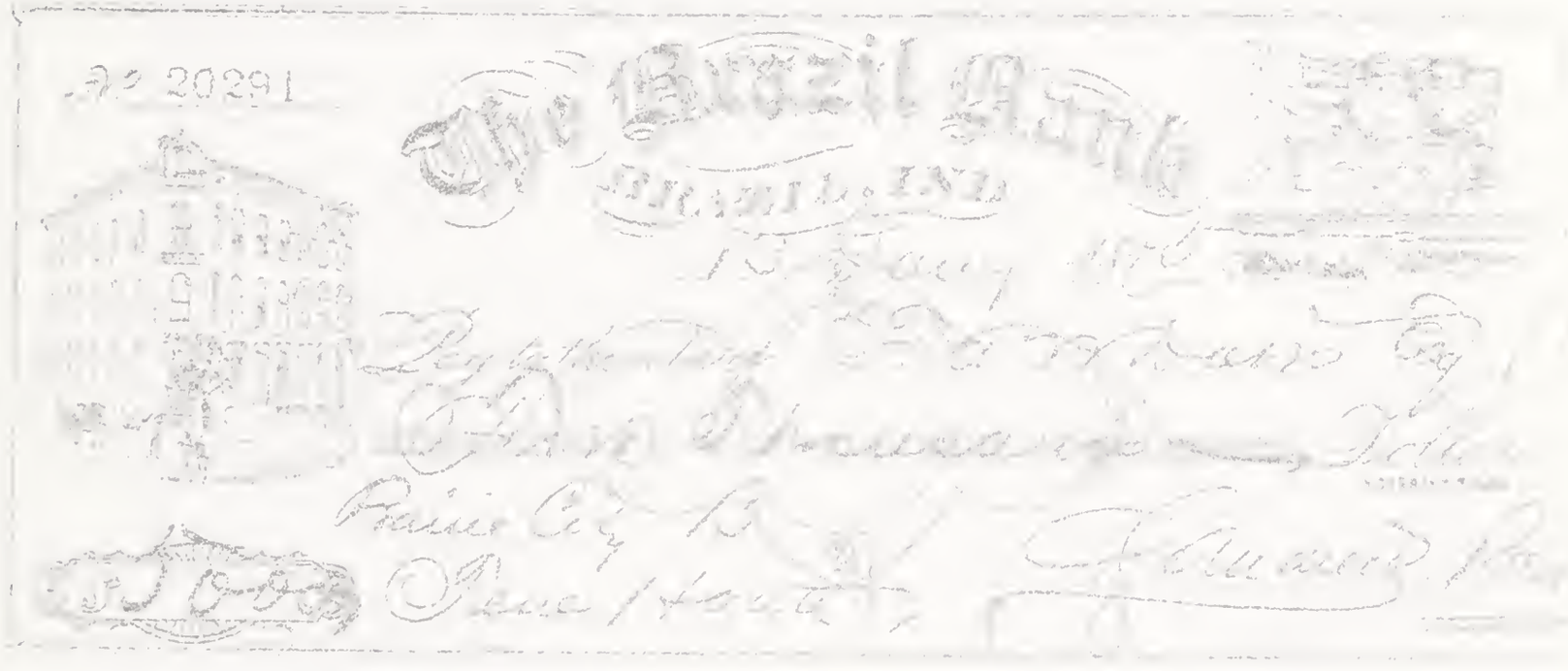
DEFINITION OF A BANK CHECK-CHEQUE.

A Bank Cheque is an unconditional order in writing addressed by one person to another, signed by the person giving it, requiring the person to whom it is addressed to pay on demand a sum certain in money to or to the order of a specified person or to bearer. There are three parties to a cheque: 1, the drawer; 2, the drawee; 3, the payee.

From the above descriptions and illustrations it should be quite easy for anyone to identify a bank check from a bank draft, the main give away for the draft is the banks name printed in the bottom left corner.

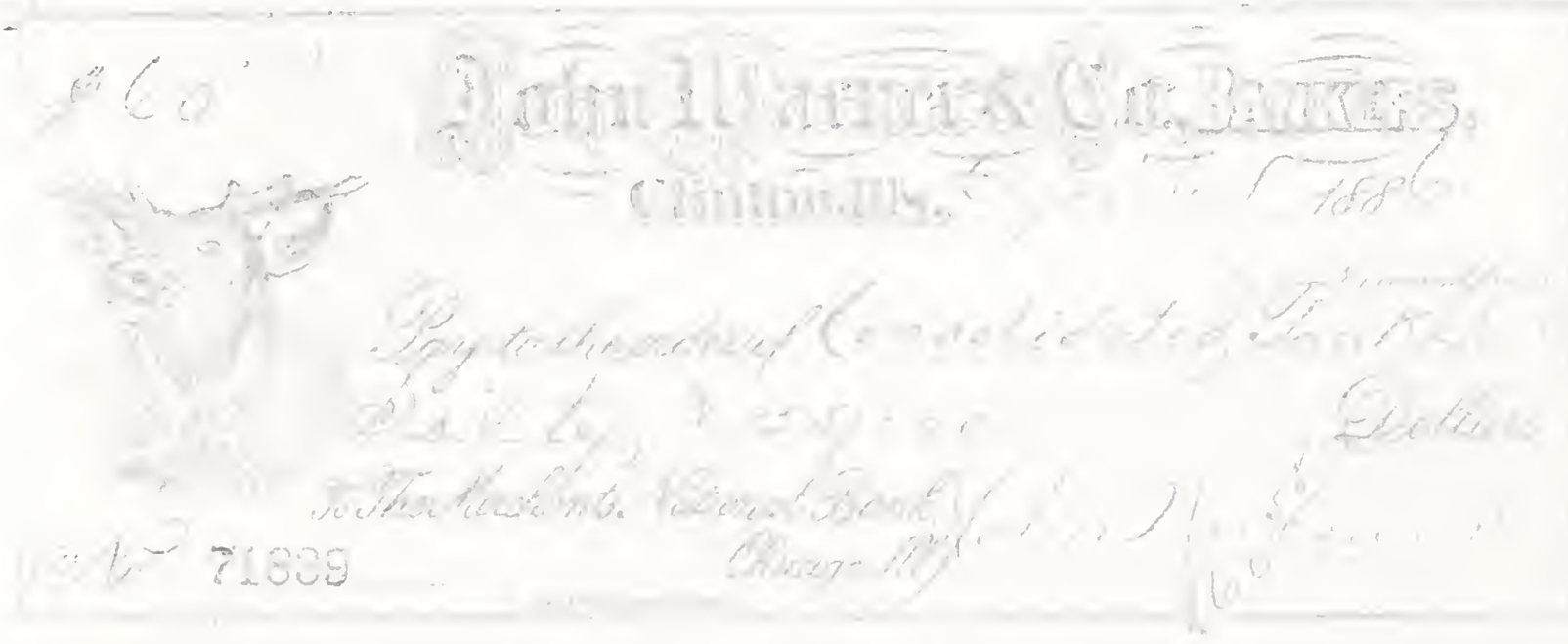
It is an offense (England) under the Bank Charter Act, 1844, to issue a bank draft payable to Bearer or Demand, since it would then be equivalent to a Bank Note. Briefly this Act was passed on July 19, 1844, and made it unlawful for any banker in England or Wales to issue any Bill of Exchange, Promissory Note, or engagement for the payment of money to bearer on demand except those banks which were lawfully issuing their own notes on May 6, 1844. Messrs Fox Fowler & Co. were the last private bank in England to issue Bank Notes, this right of issue was lost when this bank was absorbed by Lloyds Bank Limited in 1921.

Very common on American bank drafts are the nice vignettes; some depict allegorical figures, others have railway engines, old ships etc., only on rare occasions do the English bank cheques or drafts bear any type of vignette, both having a design very similar to that of old English Country Bank Notes which were usually printed in black on white paper, whereas the American ones are often very colourful.



Ill. #3 The Brazil Bank

American and English bank drafts were subject to Revenue Stamp Duty now abolished in both countries. In England the amount of duty payable was the same as that payable on Bills of Exchange. English readers who have in their collections either American checks or drafts may have noticed the different designs of revenue stamps. Early English cheques and drafts often bear the rather large elaborate, blind embossed or adhesive stamps to denote the amount of duty paid. Illustration Two bears the diamond shaped 2 cent stamp bearing Franklin's head in the center oval.(stamps may not reproduce in the illustration). These 2 cent stamps were authorized by an Act of Congress on July 1, 1862 and became effective on October 1, 1862 and lasted until July 1, 1883. Illustration One has the 1898 Spanish-American War series stamp in orange with Liberty in the center oval.

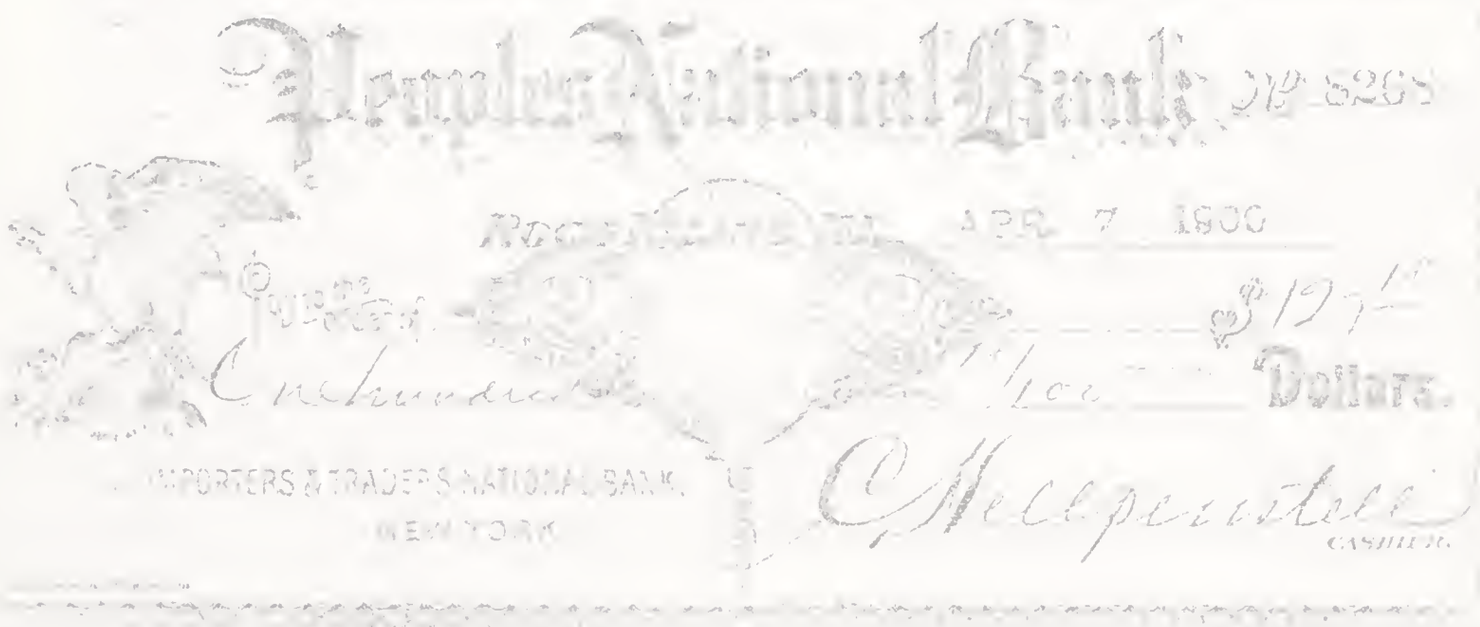


Ill. 4 John Warner & Co. Bankers.

One may wonder why in the present day and due to the availability of bank cheques, why the bank draft is still issued. The difference between the two instruments is that the bank cheque is drawn by a customer on a bank, but can be dishonoured if the drawer has insufficient funds to meet the amount. The bank draft is issued by the bank itself and the customer's account is debited for the amount of the draft at the time of the issue. A draft so issued then becomes a type of guaranteed payment and is as good as a bank note from the bank which payment is to be made from.

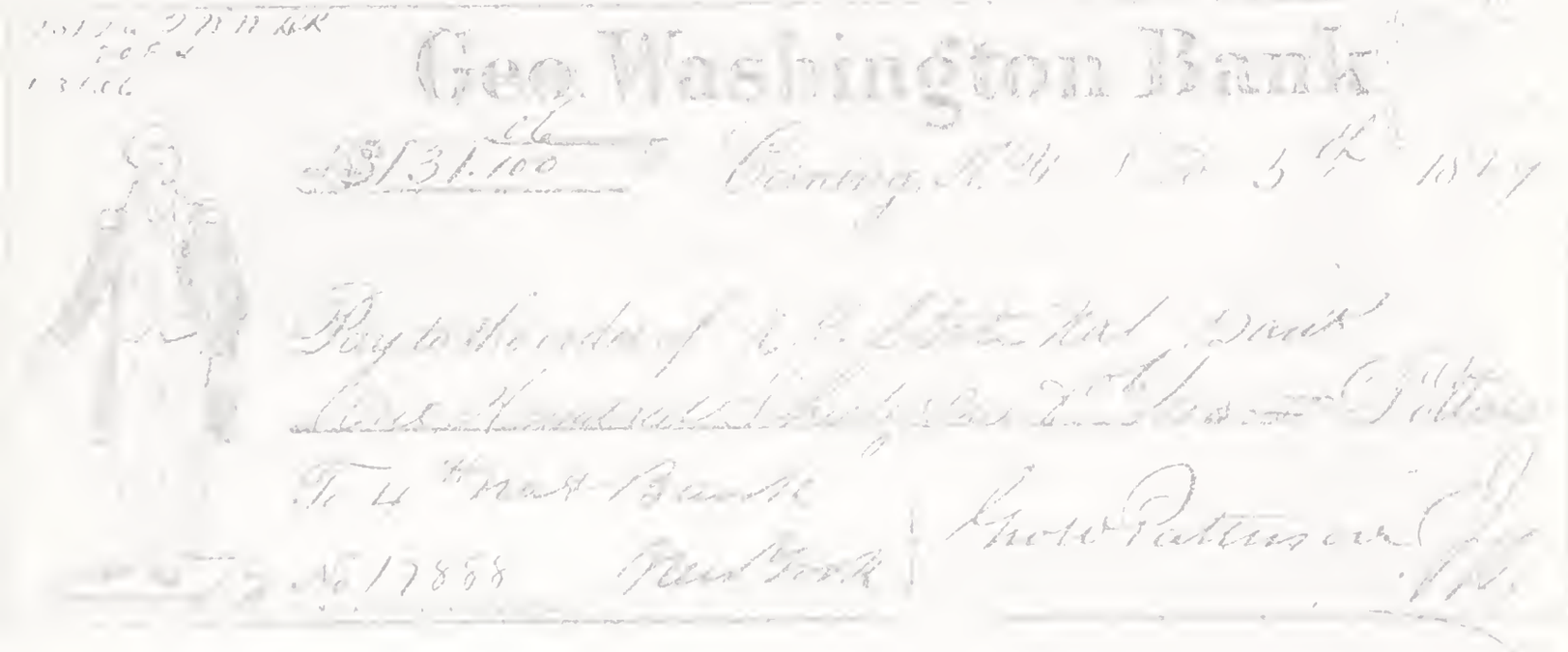
Ill. 5 First National Bank, South Bend

Most collectors prefer to collect the earlier banking instruments rather than their modern day counterparts; collectors of the earlier dated material would benefit from the study of books



Ill. #6 Peoples National Bank

Many instruments are no longer used, others have been replaced with similar items, the Acts relating to the different instruments have been changed many times through the years both in America and England. The collectors items are generally of the years gone by, never to return; a study of the bygone era can be most rewarding.



Ill. #7 Geo. Washington Bank

All American made items depicting Illustrate this article are real

have been offered for sale as Bank Checks, to avoid confusion and to put The Check List on a more educational footing, the correct banking terminology should be used when describing the various banking instruments. Take for instance an article headed, "Numismatic Paper, (Issue 1, page 12), in which Mr. Thrall used an instrument issued by the Peoples National Bank (Ill. #6) for one of his illustrations; the exact same bank item was used to illustrate [illegible] article, "Your Own Future - Something Only You Can Give", (Issue 2, page 5), and both times had different ideas as to what the instrument illustrated actually was. The signature printed on the check reads Pres. Thrall says a bank draft; the italics is correct, the instrument is a bank draft drawn on the Importers & Traders National Bank.

More up to date is an article, "Revenue Stamped Checks". (issue 1, 1973, page 9). In this article the author claims to have acquired a most attractive "Fine-rise" check which is illustrated on page 9. To start with the illustration shows a check is quite wrong as it is a bank draft issued by The First National Bank, drawn on the American Exchange National Bank. This same mistake occurs in the article, "A Preliminary Report On Ex-Facsimiles" in which a bank draft of the Citizens National Bank is listed as an R.-F.C. Check. Advertisers too should also be very careful to list the material that they have for sale correctly. One advertiser has many items incorrectly listed as checks, including illustration 3 of this article.

Some readers and writers may not realize that The Check List is still probably the only magazine of its type produced at the moment and it is to be expected that many new members who may not have any previous experience in this field of collecting may join the society as novices. They would demand any details printed as fact and use it as a type of reference work thereby making it absolutely essential for writers to recheck their items and to make sure that all illustration captions are what they are stated to be.

List of illustrations:

1. Farmers and Miners Bank, Lucas, Iowa. 1901. Draft drawn on the National Live Stock Bank of Chicago, Ill. Draft is printed in black on white paper and bears the vignette of the U. S. Battleship Iowa which was launched in 1896 and sunk near Pearl Harbor in 1923 which she was sunk after she was used as a target in a practice mission.

2. National Bank of Allentown and Brandywine. Bank check 1874. This bank was later to be known as The First National Bank of Allentown. Check is printed in red on white paper and bears a vignette of an early fire engine.

3. The Drexel Bank, 1873. Draft is black on white with vignette of bank and coat of arms.

4. John Farnsworth & Co., Bankers. Chicago, Ill. Draft on the Merchants National Bank. Draft is payable to Edward Stuart & Co., Chicago & is black on pale green paper.

5. First National Bank, South Bend, Ind. Draft drawn on Oliver Iron & Co., dated 1894, printed in black on white by A.B.N.Co.

15-00-00T

To: WILLIAMS & GLYN'S BANK LIMITED

HEAD OFFICE
20 BIRCHIN LANE
LONDON E.C.3.

No. _____ 19 ____

On Demand
pay _____ or Order

£

For WILLIAMS & GLYN'S BANK LIMITED

MANCHESTER TRAINING BRANCH

NOT NEGOTIABLE

SPECIMEN

Countersigned _____ Manager

"200489"

Ill. #8 English Bank Draft

6. Peoples National Bank, Rock Island, 1900. Draft drawn on Importers & Traders National Bank. Printed in black on pale cream paper.

7. Geo. Washington Bank, Corning, 1869. Draft drawn on The National Bank, New York. Printed in red on white paper.

8. Williams & Glyn's Bank Limited. A modern day bank draft drawn on the bank's head office in London. Printed in black and grey on white paper.

BANKERS PAYMENT DRAFT

All bank drafts issued by bankers were subject to Revenue Stamp duty except in the case of Bankers Payments. These are drafts, or orders drawn by one banker in the United Kingdom upon any other banker in the United Kingdom but are not drawn payable to bearer or order and are used soley for the purpose of settling, or clearing an account between such bankers and are exempt from stamp duty (Stamp Act 1891). The use of Agency Accounts over the years is gradually replacing the use of these drafts.

+++ Full details regarding crossed Bankers Drafts will be included in the coming "Illustrated Dictionary of Banking Instruments".

* * * * * * * * * * * * * *

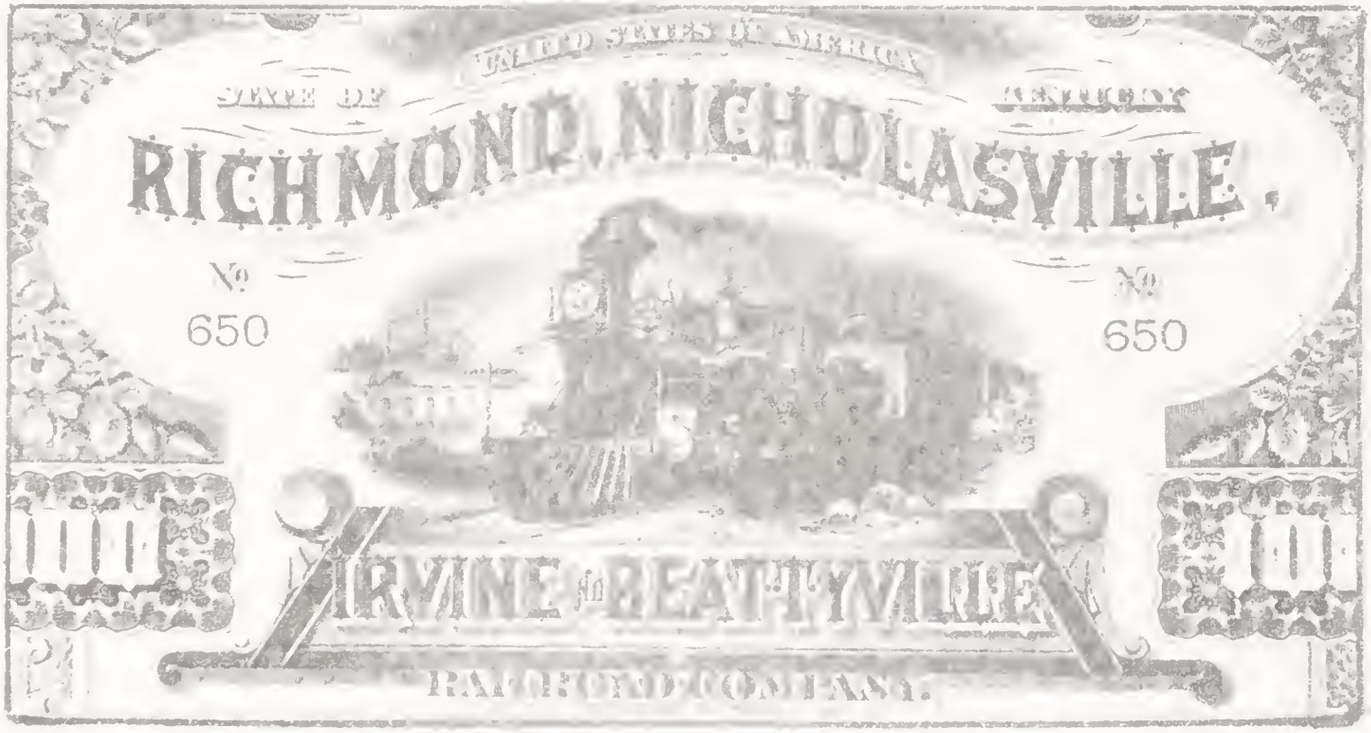
CONGRATULATIONS!

A short time ago member Kenneth Hallenbeck was appointed to the Assay Commission by the President of the United States and was involved in this traditional affair of honor. Ken has also been elected as President of the Society of Nation Token Collectors. This very busy numismatist is also a board member of the American Numismatic Association where among other duties he also heads the Young Numismatists and he is doing a great job.

Nominations to be Invited

Issue 18 of The Check List will call for nominations for directors and elected officers of the society. As with any volunteer organization, CSHT is dependent on members who are willing to give of their talents and energies. We have, to date, been particularly fortunate in this regard. In the interim, the appointed post of publicity director remains open, and your executive would be delighted to hear from any member with interest or experience in this area.

Don Aller



WANTED

AMERICAN BONDS AND STOCK CERTIFICATES, ISSUED BY RAILROAD AND STREETCAR COMPANIES. ALSO CHECKS, RECEIPTS, WARRANTS, BILLS OR ANY DOCUMENTS WITH VIGNETTES OF LOCOMOTIVES AND STREETCARS.

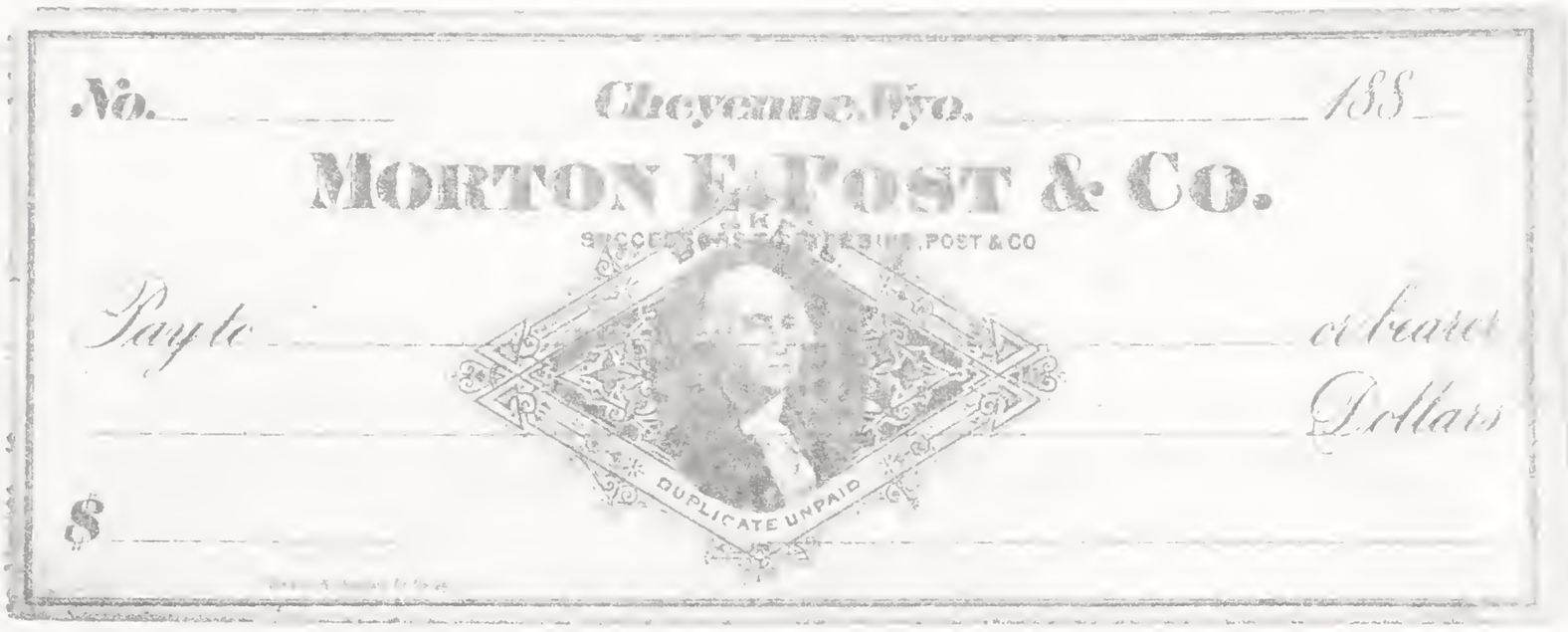
ALSO REQUIRED..ANY CHECKS, STOCKS OR BONDS WITH VIGNETTES OF OLD PADDLE STEAMERS AND EARLY SHIPS.

VINCENT PEARSON, 39 CRIPTON AVE.,
SOUTHPORT, LANCASHIRE PR9 8NF, ENGLAND

RN-FAC -- CONTINUING REPORT & STUDY

Joseph S. Einstein (CCRT 208), 10100 Peach Pkwy. Skokie, Ill 60076

Every time a fellow feels that the river dried up, he's wrong. Here is a report on a newly found FAC (see illustration) which has elements both familiar and very strange.



The red-orange lozenge shaped FAC reminds us of a Corlies, Macy design previously reported. But it surely is not really like the Corlies, Macy. On this the vignette shows G. Washington facing right and the area of the bust extends much further down the body. If these differences were not enough, one look at the legend in the upper and lower borders shouts to the eyes that this is a very different one. I'm not sure that a print can shout, but I hope you'll know what I intend to convey.

First, the Description; the Discussion follows:

Style: Much modified G type lozenge, printed in strong red-orange.
Dimensions: About 4 5/64" x 3 1/64" high.
Vignette: Right-facing bust of G. Washington in oval of about 2 21/64" height x 2 5/64" width.
Legend: BANKERS. (note period) above; DUPLICATE UNPAID below. These in angular position conforming to shape of border.
Check Face: printed in dark blue by Western B.N. & Engraving Co., Chicago.
Examples known: 2.

Discussion

1. This FAC is considerably larger than those previously reported.
2. The FAC is almost surely engraved; assumption - Western did the engraving.
3. Legend makes good sense as a Sight or Time Draft, but this one appears to be a check. The term 'check face' used deliberatly as there is no hint of this being a draft of any kind.
4. Perforated at left end, such as is found in check-books to permit easy separation from the stub.

RN-FAC (Cont'd.)

Although strongly inclined to report this as a check, the wording of the legend creates a doubt as to classification. Can any reader be of assistance? Does any reader have similar items or an item? As always, I am anxious to learn more; especially when puzzled as to the proper classification - check or draft - which seems to be such a basic point.

(Editor's comment - Illustration is a check. See Vincent Pearson's discussion on Banker Drafts elsewhere in this issue.) Ø

* * * * * * * * * * * * * *

BANK INSTRUMENT BOOK IN THE WORKS

There has been considerable confusion as to the correct terminology of certain banking instruments. So that this situation can be eliminated, member Vincent Pearson is presently working on a book that will be profusely illustrated and accompanied by detailed descriptions which will allow one to use it as a reference work. COLLECTORS DICTIONARY OF BANKING INSTRUMENTS, as the work will be called, will be illustrated with both American and English specimens.

This reference book, when completed, will undoubtedly be the only type of its kind available. No longer will one have to refer to several or more books in an attempt to find what he is looking for; it will be under one cover.

It would be appreciated by the author if members would send him copies of what they believe are "different" types of checks, drafts, bills of exchange and certificates of deposit. If the wording on the instrument seems different or unusual, he'd very much appreciate receiving a copy.

More on this as work progresses; if you have material of interest for this work, please send it to Mr. Vincent Pearson, 39 Skipton, Southport, Lancashire PR9 8JP, England.

* * * * * * * * * * * * * *

CHECK EXCHANGE

Ray H. Rathjen (CCRT #12) 4047 Graham St., Pleasanton, Ca. 94566

Check Exchange activity has picked up a little lately, mostly from new members who are filling in their states. The Exchange is pretty sad in this regard so have listed an inventory of states by period on the adjacent page.

How about looking it over and if you have duplicates for any of the missing areas, send 'em in for trade or even a donation would be appreciated. We older members have a responsibility to the newer members and helping them helps the Round Table grow, thereby helping ourselves.

And so 'till next time, Adios and happy swaping.

(Ray is doing a great job with this program - let's give him a helping hand with some swaps or donations.)

CHECK EXCHANGE INVENTORY - MARCH 1974

STATE	PERIOD 3	PERIOD 4	PERIOD 5	PERIOD 6
Alabama				
Alaska				
Arizona				
Arkansas			3	
California	1		9	100 plus
Colorado		8	6	100 plus
Connecticut	35	3		
Delaware		2		
Florida				
Georgia			2	
Hawaii				
Idano				8
Illinois	4	4	5	
Indiana	1	3	5	1
Iowa	3		5	5
Kansas	7		7	5
Kentucky				
Louisiana	15	1		2
Maine	6			
Maryland	13	2		17
Massachusetts	8	5		
Michigan	6	13		
Minnesota	5	4		
Mississippi	2			2
Missouri	2	8		1
Montana				
Nebraska				23
Nevada	1	3	3	2
New Hampshire				
New Jersey				1
New Mexico	1	17		
New York	66	17	2	
North Carolina				
North Dakota				
Ohio	56	7	13	43
Oklahoma		3	35	1
Oregon				
Pennsylvania	17	40		3
Rhode Island	6			
South Carolina				
South Dakota				
Tennessee		6		
Texas			13	2
Utah				
Vermont				
Virginia				
Washington		7		
West Virginia	1	19		
Wisconsin			1	
Wyoming				
District of Columbia				
Foreign or other		approx. 100 (3 diff, all N. Ireland)		
TOTAL	238	171	208	314

Total All.....931

Plus many new counter checks and a few modern picture checks.

CHECK COLLECTORS ROUND TABLE MEMBERSHIP PUBLICITY OFFICER UNITED KINGDOM & EUROPE

Dealer in –
Bills–Cheques–Drafts
Stock Certificates–Bonds.

THE CHEQUE BANK LIMITED.BY VINCENT PEARSON. 39 SKIPTON AVENUE.
SOUTHPORT.
LANCASHIRE.PR9 8JP.
ENGLAND.

In issue 16 of the Check List,it was stated that questions on English banking instruments would be answered in the magazine. The first question requests details of the little known cheques issued by the Cheque Bank Limited of England.

Established in 1873 the Cheque Bank Limited started an entirly new type of banking of which only one other bank would follow this being the Commercial Bank of Manchester Ltd which was established in 1875. Generally speaking there were in England at the time only two types of cheques, i.e. Bearer or Order, both of which could be dishoncured by the pay ing out bank due to fraud but cheques issued under what could be termed the Cheque Bank Limited scheme were incapable of dishonour.

Unlike the ordinary banks,the Cheque Bank did not undertake any financial business whatsoever the whole principle of the banks operations being solely concerned with the issue of bank cheques for a fixed amount. A Depositor could take into the bank the sum of Fifty Pounds for which he would receive fifty cheques with a value of One Pound each. As with the ordinary type cheque these cheques could be filled in with the name of the payee,but the amount payable of each cheque could not exceed One Pound, although at a later date cheques were printed for amounts from One to Ten Pounds.

Although the amount stated on the cheque could under no circumstances be exceeded, a depositor could pay a bill for the amount of Four Pounds Ten Shillings with a Five Pound cheque,but the credit would not be refunded to him until all the cheques had been presented and paid. Unlike the modern day cheque,the payee need have no fear at all that his cheque would be dishoncured,hence the term guaranteed cheques, neither could an overdraft be incured as the depositor only had cheques to the value of his deposit.

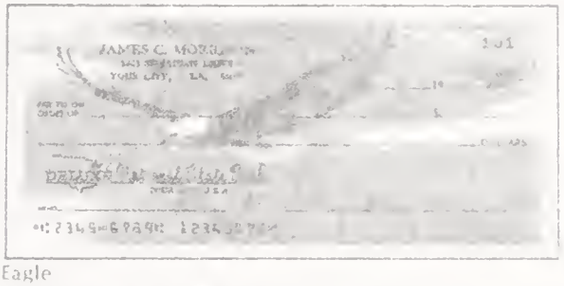
Only one other bank operated the system of guaranteed cheques, this being the Commercial Bank of Manchester Limited, this bank opened its doors in 1875 but closed them again in 1879, a rather short lived bank. The Cheque Bank Ltd ran from 1873 to 1901 and although the idea of guaranteed cheques seemed good the profits were not, as at the time there was not sufficient demand to support the scheme.

Jan 74

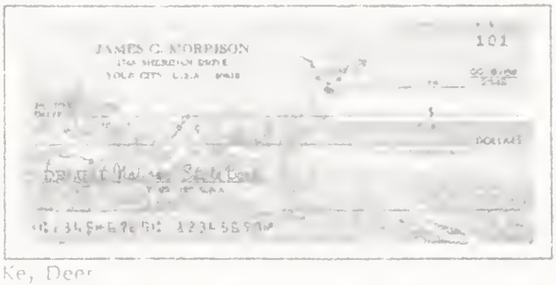
NATIONAL BOULEVARD BANK OF CHICAGO OFFERS VANISHING WILDLIFE CHECKS

Dr. Allan Hauck (CCRT#339) P.O. Box 176, Kenosha, Wis. 53141

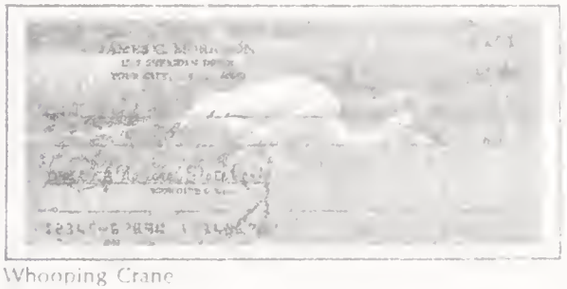
Mountain Lion



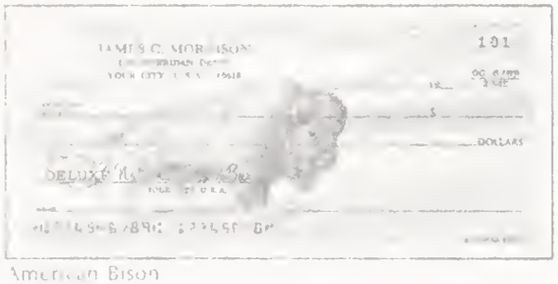
Eagle



Ke, Deer



Whooping Crane



American Bison

The National Boulevard Bank of Chicago has tied the contemporary use of colorful pictorial checks to its support of the National Wildlife Federation, an organization dedicated to the preservation of wildlife.

Customers are able to open a Vanishing Wildlife checking account. Each customer then receives a new series of National Wildlife checks in full four-color lithography, featuring five of the endangered wildlife species. The checks feature the American Bison, the Key Deer, the Whooping Crane and the Mountain Lion and the Bald Eagle.

A formula has been devised whereby National Boulevard Bank of Chicago makes a donation to the Illinois branch of the National Wildlife Federation when these checks are cancelled. National Boulevard Bank began this promotion in April, 1972 and in June,

1973, it contributed $750 to the National Wildlife Federation.

A kit of National Wildlife literature was also presented to those who sought additional information along with their wildlife checks. Ø

H U G E S E L E C T I O N O F B E A U T I F U L

O L D S T O C K C E R T I F I C A T E S

+ B O N D S

+ C H E C K S

S P E C I A L I Z I N G I N:

° R A I L R O A D S
° M I N I N G
° C A L I F O R N I A &
W E S T E R N
° W E L L S F A R G O
° E A R L Y E X P R E S S
C O M P A N I E S

E A G E R T O B U Y - P L E A S E W R I T E !

C A T A L O G F O R 8¢ S T A M P

KEN PRAG

P.O. BOX 607-CC

HERMOSA BEACH, CALIFORNIA 90254

RUSSELL RULAU MOVES TO KRAUSE PUBLICATIONS

CCRT's charter member Number 1, Russell Rulau, has resigned as editor of World Coins, Numismatic Scrapbook and foreign news staff member of Coin World to become an executive with Krause Publications, Inc. of Iola, Wisconsin. In making this announcement in Coin World, publisher J. Oliver Amos stated, ".....It is with a great sense of personal regret that I accepted his resignation. The constructive principles for guidance of the staff in activities numismatic which Russ contributed will live on with all of us and be a constant reminder of his years of association in Sidney. To Darlene and Russ, we wish all the best in their future."

Early CCRT members will recall that Russell Rulau gave this organization support and much needed publicity to help get it off the ground. It was at that time he brought the word "Checkophile" into use. Russ, as he is called by his many friends, has continued to support CCRT since its launching in October of 1969.

CCRT wishes Russ and his wife Darlene all the best in this new challenge. Ø

----- CHECK REFERENCE MATERIAL -----

Articles that have appeared in various publications on some phase or related phase of check collecting are listed below. All items, copy or illustrations are related to our collecting interests. Items you may find or know of are welcome for reporting here - send them in.

Publication	Issue date	Title	Page No.
Numismatic Scrapbook	Dec. 73	Numismatics of 'Old Alabama' Cont'd. from Sept. 73 issue.	1154
Numismatic Scrapbook	Jan. 74	Numismatics of 'Old Alabama' Cont'd from Dec. 73 issue.	30
Numismatic Scrapbook	Feb. 74	War Department Two Cent Check for CCC. (Civilian Conservation Corps) Illustrated.	174
The Numismatist (Official publication of the American Numismatic Assoc.	Nov. 73	Why Collect Checks? (Checks Can Tell an Interesting Story. The Doctor Jack Pot Mining Company. Mines in Cripple Creek Mining District, Colorado The Story of Farmers With Faith Another in a series of interesting and true stories from the pen of CCRT member William C. Henderson. Illustrated.	2030
The Numismatist	Dec. 73	Checks Can Tell an Interesting Story - another dramatic story in this interesting series - this one: Lake City, Colorado - The Saga of American Cannibalism by member William C. Henderson Illustrated.	2263
The Numismatist	Jan. 74	Goldfield - The Twentieth Century Mining "Boomtown" Illustrated. Another in this continuing series, all related to checks in some way by member William C. Henderson. With this issue "Why Collect Checks" is dropped from title.	51
The Numismatist	Feb. 74	Checks Can Tell A Story! Sam Strong - "The District Roustabout". Illustrated, check, stock cert. and photo. Another in the series by William C. Henderson.	254
Junque - Official Newsletter of The Relic Accumulators	Jan. 19, 1974	Commercial Paper...Cheques by member V.K. Sparks Interesting article about check collecting. Illustrated.	Front page
Stamps	Dec. 73	L.H. Hershfield & Co. Montana Territorial Bankers. By member Harry Fine. On early Montana banking and the Hershfield operation. Illustrated	586

Publication	Issue date	Title	Page No.
The Antique Trader	Oct. 2 1973	Stock Certificates Offer a Historic Link to the Industrial Past. Illustrated. Covers various aspects of stock certificates, ie. engraving, signatures, vignettes etc.	53
Paper Money (Official publication of Society of Paper Money Collectors) Now published 6 times a year.	Vol. 12 No. 4 1973	A Forgotten Chapter: The United States Postal Note. Informative indepth article, profusely illustrated. Well researched - by CCRT member Nicholas Bruyer. Continued next issue.	171
Paper Money	Vol. 13 No. 2 Mar. 74	Bank Statement Tells Civil War Story. By CCRT Member J. Roy Pennell, Jr.	66
Paper Money	Vol. 13 No. 2 Mar. 74	A Forgotten Chapter: The United States Postal Note by member Nicholas Bruyer. Continued from Vol. 12, No. 4, 1973.	70
Bank Note Reporter	Mar. 74	A Notorious R.I. Bank. Some early history of the Farmers Exchange Bank, Gloucester, R.I.	1
Hobbies To Enjoy	No. 31 Spring 1974	Check Collectors Round Table. Various items about checks and check collecting and CCRT. Illustrated. This and whole publication produced by member Al Wick.	15
Ohio History	Vol 83 Winter-Spring 73 Nos. 1 & 2	Thomas Ewing, Sr.: Ohio's Advocate for a National Bank. In depth article covering early banking in Ohio including political aspects.	5

Other Reference Material

Scott's UNITED STATES STAMP CATALOGUE SPECIALIZED has greatly improved the 1974 edition. Where before imprinted revenue stamps were illustrated with line drawings, they are now printed with clear photographs. The Civil War revenues and those of the Spanish American War can now be identified with ease. This improvement is due largely to the efforts of CCRT member Samuel S. Smith of Miami, Fla. who is a specialist in this material. The catalogue is available from stamp dealers and some department stores and book stores.

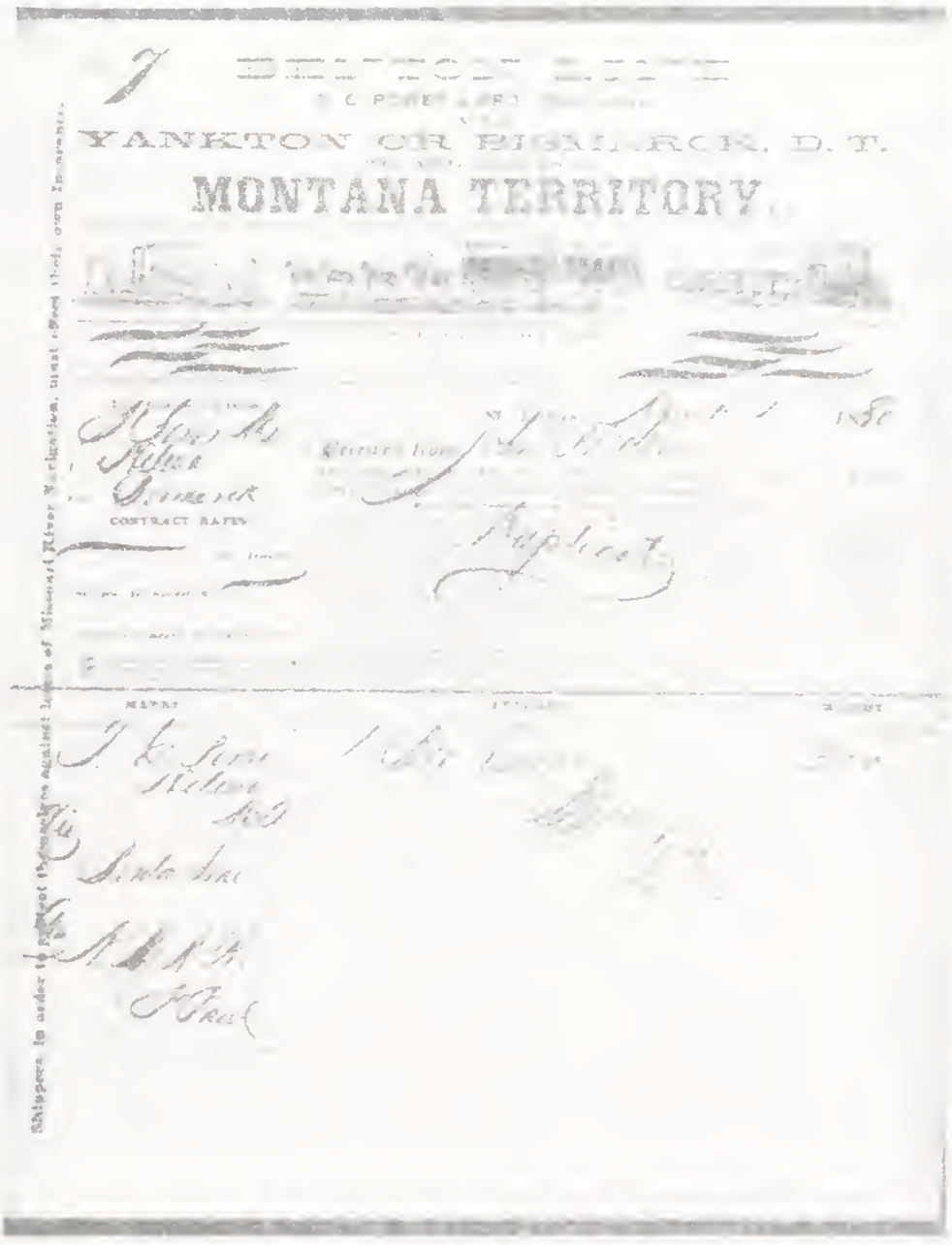
- 0 -

THE AUTOGRAPH NEWS. Issue 1, Vol. 1 appeared November 1973. Items, articles and ads devoted to the autograph hobby. This publication now replaces The Pen and Quill a publication of Universal Autograph Collectors Club. As a point of information the following is quoted from the March 1974 issue: "THE PEN AND QUILL - Autograph Club Notes from UACC President Herman H. Darvic. This issue of "Autograph News"

Cont'd on page 33

STRANGE IN MONTANA TERRITORY

Harry L. Fine (CONT 07) 2124 S. Orleans Ave. Mesa, Ariz. 85204



My interest is really in western postal history for the period before 1890. This deals with the establishment of post offices, their location, early postmasters and their duration. In addition I have been collecting examples of postal markings of letters that have gone thru the mails and carry the postmark of these western post offices.

In my never ending quest for material, I acquired some Montana Territorial checks and warrants several years ago and while they are not my cup of tea, they do present possibilities for research and I am in the process of doing some research in depth on the Hershfield operation. Hope to have this ready for publication sometime in the near future.

It is always interesting to add a collateral item to one's territorial cover (envelope) and postal history collection. The T.C. Power & Bro. bill of lading reproduced, showing an upper Missouri river steamboat, overland freighter and early train is such an item. It is dated 1880 and represents a shipment of merchandise from St. Louis, Mo., consigned to the T.C. Power Company, Helena Montana Territory. The routing indicates the Northern Pacific Railroad (NPRR) carried the shipment to Bismarck, Dakota Territory, then on the Benton line steamboat to Fort Benton, Montana. From that point it was

taken by a T.C. Power overland freighter to its destination, Helena. I might add that the Northern Pacific Railroad terminated at Bismarck at this time.

Fort Benton on the upper Missouri was established in 1849 by the American Fur Company as a trading post under the guidance of Major Culbertson. It is called the cradle of Montana and became headquarters for the distribution to other sections of the Territory.

Before the Northern Pacific Railroad reached Bismarck, Dakota Territory in 1878, supplies for the upper Missouri River were loaded mainly at St. Louis, Missouri.

T.C. Power arrived in Fort Benton with a stock of general merchandise during the spring of 1867 and erected a small building to house his wares. By 1869 when his brother John entered the firm as a partner, the business had flourshed far beyond his expectations.

In order to insure better delivery of supplies, T.C. Power & Bro. entered the steamboat business in 1875. The line was known as the Block P. Benton Line with T.C. Power the manager.

This enterprising organization operated branch stores in many Montana towns, Overland Freighters and Stage Lines for passanger service. Advertisements in the Fort Benton River Press showed T.C. Power & Bro. as freighters, contractors, dealers in agricultural implements and proprietors of the Benton Line of Steamers. They were considered the largest operators in the young territory. When the Northern Pacific reached Bismarck in Dakota Territory which is located on the Missouri River, freight came to that point by railroad and then taken by steamer for points on the upper Missouri, mainly to Fort Benton, Montana Territory. The steamboat Benton set an early record of 22 hours from Bismarck to Fort Benton round trip (from Dauphin's Rapids). The distance covered was something over 750 miles.

Indications are that T.C. Power & Bro. were awarded several government mail contracts but research reveals only one such recording. It appears in the Congressional Records, House executive Document 55, 46 Congress, Session 3, page 1487 and notes that on Route #35000 Bismark, Dakota to Fort Benton Montana, 814 miles and back once a week. Benton Line of steamboats, T.C. Power Manager. Terms of service; April 15, 1880 to June 20, 1882. Date of order April 10, 1880. Remarks: $500 per week during season of navigation in each year.

The Northern Pacific completed its transcontinental line in 1883 and the Great Northern R.R. reached Fort Benton in 1887.

The coming of these railroads reduced the river traffic to a point where only a few grain barges were seen on the river. Thus another era of the West gave way to more modern transportation.

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CLEARING HOUSE - Late Listing

WANT A copy of the book PAPERMAKING, THE HISTORY AND TECHNIQUE OF AN ANCIENT CRAFT by Dard Hunter. Ray Rathjen, 4047 Graham St., Pleasanton, Calif. 94566.

"DESIGN-A-CHEQUE"

Features Likeness of C.C.B.S.'s President

"Design-a-Cheques'(note Canadian spelling) have reached Canada, promoted from coast to coast by The Bank of Nova Scotia, and Don Allen sends us a sample of his own unusual design. Cartoon characters, reproduced with permission, are from the Silver Burdett Mathematics System, and Don has been involved as co-author in producing a metric Canadian version. Imprint identifies Davis and Henderson Limited as registered users of the "Design-a-Cheque" trademark.

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Additional Check Reference Material

BRADY ON BANK CHECKS (1969) 4th Edition Revised by Henry J. Bailey $32.50. Supplements available.

Brady On Bank Checks has long been the standard reference (first edition appeared in 1925) in the highly specialized field of the law affecting checks and commercial paper, including the issue, transfer, collection and payment of checks: the return of unpaid checks; and forgeries and alterations. Also considered an excellent teaching tool. Brady includes authoritative explanations of the Uniform Commercial Code as it affects the law of negotiable instruments.

- 2 -

THE LAW OF BANK DEPOSITS, COLLECTIONS AND CREDIT CARDS (1970) by Barkley Clark and Alphonse M. Squillante - $27.50.

There is no doubt that the credit card has had an effect on banking law. THE LAW OF BANK DEPOSITS, COLLECTIONS AND CREDIT CARDS is the first book to deal exclusively with the UCC and consumer credit legislation. Emphasis is given to the roles of truth-in-lending, credit cards and overdraft banking in the collection process. There's also a detailed examination of the legal framework which will apply in the "checkless society".

Above books can be ordered from Warren, Gorham & Lamont, Inc., 89 Beach St., Boston, Mass. 02111. They also publish other books on banking and banking law. Write them for lists.

Larry Adams

C L E A R I N G H O U S E

Listings on this page are free to members - donations are acceptable. Listed below are items members wish to BUY, SELL, TRADE or WANT. Take advantage of this! SEND IN YOUR AD NOW.

WANT Reply Coupons and Postal Money Orders of all kinds and countries. Dr. Allan Hauck, P.O. Box 176, Kenosha, Wisc. 53141

WANT Donations for our CCRT Donation Auction. Checks, drafts, bills of exchange, deposit receipts. Related items welcome too, i.e. post cards picturing banks, scrip, Wells Fargo items, books related to banking history etc. Send to Auction Manager J.E. Weaver, P.O. Box 30, Woodland, Calif. 95695

WANT Any Isle of Man bank cheques, bills of exchange and banknotes. Vincent Pearson, 39 Skipton Ave., Southport, Lancashire PR9 8 JP England.

FOR SALE 20 different counter checks of my choice for $1.00 plus SASE. Joseph E. Seiter, 2117 Winchester Drive, Indianapolis, Ind.46227

WANT Midwestern passengers for July 29 16-day European Tours priced at $836 from Milwaukee for a)British Isles, b)Grand Tour of Europe(Paris-Geneva-Venice-Rome) and c) Lutherlands (both East and West Germany and both Berlins). Scandinavia Adventure on same departure date only $936. Details and colorful brochure from Dr. Allan Hauck, P.O. Box 176, Kenosha, Wis. 53141

WANT Wanted Missouri Banking Material including NATIONAL CURRENCY, CHECKS, OBSOLETE NOTES and others from St. Louis, Maplewood, Clayton, Manchester, Carondelet and St. Charles. Ronald Horstman, Route 2, Gerald, Missouri 63037

WANT Checks of Indianapolis, Indiana and all other checks of Indiana. Also wanted are checks which bear a likeness of Santa Claus, Abe Lincoln or a Telephone. J.E. Seiter, 2117 Winchester Dr., Indianapolis, Ind. 46227

WANT What have you got that is old from Cincinnati, Ohio? Want obsolete notes, checks, exposition material (Cincinnati only), early post cards, books on early Cincy banks, or? Robert Flaig, P.O. Box 27112, Cincinnati, Ohio 45227

TRADE I will trade canceled stock certificates for other certificates or for canceled checks before 1900. Also will trade up to 20 different modern canceled checks for the same from you. Bruce Anderson, 504 Overlook Dr., Lancaster, Ohio 43130

WANT Information on checks that contain watermarks in your collection. Please contact me on what you have, I'll exchange information on what I have so far and what I still need. Your contribution to this research project will be appreciated. Raymond H. Rathjen, 4047 Graham St., Pleasanton, Ca. 94566

WANT I collect modern canceled checks and need some from Alaska, Hawaii, Idaho, North Carolina, North Dakota, South Carolina and Wyoming. Can anyone help me? Will be glad to trade checks from Ohio. Bruce Anderson, 504 Overlook Dr., Lancaster, Ohio 43130

C L E A R I N G H O U S E Cont'd.

WANT Old checks with imprinted revenue stamps, preferred unused. Lonnie Buss, 1205 N. Madison, Lexington, Nebr. 68805

BUY OR TRADE Nevada Material - Checks, Stock Certificates, paper material & Tokens. William J. Metscher, Box 664, Tonopah, Nev. 89049

WANT Interested as a dealer. Will buy small or large amounts of any good old checks that I like. Send sample please. Prefer Colorado and Western States pre 1879; anywhere else if attractive vignettes. Please state your price desired. Don Havens, 5125 W. Alameda, Denver, Colo. 80219

SALE Paid modern English Cheques 1960's, 70's. A variety of banks and a real mixture of cancels. Some with printed fiscal stamp. Price $13.00 per 100 seamail prepaid, or $1.00 for 10 samples. Also Passports of Thomond and State of Cuckfield dated 1967, $3.00 each, seamail prepaid. Brian C. Smith, 20 Beckets Way, Framfield, Uckfield, Surrey, England.

WANT Indication of interest in London, Jersey, Guernsey, Isle of Man escorted tour for Spring or early summer 1975. These are popular British summer resorts and plans must be made early to assure proper accommodations etc. Cost approx. $1,250 for 14 days and privilege of from 8 to 25 days more at your own expense in Europe. Price would include round-trip airfare and all hotels, meals, sightseeing for first two weeks. Group would be accompanied by Dr. Hauck, who has visited all countries in tour previously and is an experienced group escort. Ideal for family vacation as these three islands have all summer sports, etc. Contact Dr. Hauck now so he will know how many people are interested. Dr. Allan Hauck, P.O. Box 176, Kenosha, Wisc. 53141

TRADE Have 25 Rocky Mountain National Bank checks, Central City, Colo. 1898-99 (Doc. stamp attached.) Also 30 Bullion Bank checks from Carson City, Nev. 1890's. Don Havens, 5125 W. Alameda, Denver, Colo. 80219

WANT Early books, the earlier the better, pertaining to U.S. banking laws, i.e. laws governing bank instruments (checks, bills of exchange, drafts, deposit receipts etc.) and which illustrate same. Give details and cost. Robert Flaig, P.O. Box 27112 Cincinnati, Ohio 45227

WANT Dealers or anyone who has early Colorado or Montana checks for sale or trade. Don Havens, 5125 W. Alemeda, Denver, Colo. 80219

WANT Iowa checks, stock certificates, scrip, obsolete bank notes, etc. Postal and express company money orders, government checks, etc. Obsolete bank notes with "Adams" in bank or firm title. Larry Adams, 969 Park Circle, Boone, Iowa 50036

WANT EARLY DAKOTA MATERIAL: Checks, Nationals, Covers, Cards, Documents, Stock Certificates, Tokens etc. Dr. D. E. Brick, 300 West 4th Ave., Mitchell, South Dakota 57301

C L E A R I N G H O U S E Cont'd.

WANT To buy all Stock & Bond Certificates; large quantities or singles. Especially Railroads, Automobiles, Mining. Urgent need for early items. Please write! Ken Prag, P.O. Box 607, Hermosa Beach, Ca. 90254

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CHECK REFERENCE MATERIAL (Cont'd. from page 27)

The Autograph News Cont'd. is a milestone in UACC history. With this issue, "The Autograph News" replaces "The Pen and Quill" as the official monthly publication of the Universal Autograph Collectors Club.

"Those of you who are UACC members and already subscribe to "The Autograph News" have had your UACC membership extended one full year to December, 1975. Those of you who subscribe to "The Autograph News" and would like to become UACC members may do so by simply writing a short note (a postcard is sufficient) to our UACC Secretary Treasurer Fred Casoni, 193 Smith Street, Newark, New Jersey 07106, informing him that as a subscriber you would like the benefits of UACC membership. That's all! There are no additional membership dues."

The Autograph News is owned and published monthly by Donn Jennings, P.O. Box 786, Huntsville, Ala. 35804. Subscription rate $6.00 for one year, foreign is $8.00 per year and sample copies are 75¢.

- O -

The American Numismatic Association has recently released its current catalog of visual educational material available to its members. Visual Educational Library List 1974 lists 41 slide sets available to A.N.A. members. One more reason for joining A.N.A.
Request list from A.N.A. Visual Education Program, P.O. Box 2366, Colorado, Springs, Colo. 80901.

- O -

American Economic and Business History Information Sources, by Robert W.Lovett. Management Information Guide 23. (Detroit: Gale Research Company, 1971 323pp. $14.50.)

- O -

Decisions of The Comptroller General of the United States. Volume 53, pages 1 to 66, July 1973. United States General Accounting Office. Covers technical and legal aspects of Checks-Forgeries-Endorsement-Rubber Stamp. Actual case described.

- O -

The oldest Bank In The World by John G. Roberts, Tokyo, Japan. Four page article appeared in Burroughs Clearing House, February 1974 issue. Interesting and informative article on the Mitsui Bank.

- O -

The American Bank Note Company - A Private Firm That Pioneered The Creation of U.S. Currency by Arlie Slabaugh, CCRT Member. This 5 page article appeared in COINAGE, February 1974. Illustrated with many items printed by ABNCo. Historical account begins on page 80.

BOOK REVIEW

Larry Adams (CCRT #4) 969 Park Circle, Boone, Iowa 50036

FORGOTTEN FORTUNES (1973) by Martin Abrahamson with the cooperation of Tracers Company of America, Inc. 154 pp. $1.95. Grosset & Dunlap, 51 Madison Avenue, New York, New York 10010.

Forgotten Fortunes...what are they? Quoting from the book the best explanation is, "They're in the form of abandoned or unclaimed stock certificates, and bond holdings, accumulated dividends, forgotten bank deposits, and safe-deposit boxes, unclaimed insurance settlements, and condemnation awards and uncollected legacies."

The first two chapters of this book enlighten the reader with some unusual and fantastic stories (true, by the way) of how missing persons, when located, often become instantly wealthy when notified of their "Forgotten Fortune". Billions of dollars (an estimated $15 billion according to a survey by the Wall Street Journal and Tracers Co.) in unclaimed money is waiting for the rightful owners to come forth and claim it.

96 pages of this book are devoted to a listing of forgotten heirs, furnished by Tracers Company, with last known addresses. Checking through this you might find the name of a friend or relative.

Stock certificates and bonds which are put away as "worthless" and turn out to be valuable on today's market, accounts for much of the forgotten fortunes outstanding. Companies change names and merge with other firms, and many a person has discovered the certificates they have and thought were worthless could be redeemed. This book lists 3,000 forgotten companies whose names or identities have changed, yet whose stock is worth millions. This portion of the book is most valuable to the collector of old stocks and bonds.

The text of this book makes very interesting reading, even though it is rather short. The two lists the book has are very useful, particularly the one listing forgotten firms. The stock certificate collector and student of financial history will want to get this book. When I first picked it up, it reminded me of R.M. Smythe's VALUABLE EXTINCT SECURITIES, and could easily serve as a reference manual as Smythe's book did when it was current in 1929. Ø

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SECURITY PRINTERS

A tip of the cap to member Ray Rathjen, for not only did he produce this informative work, he also cut the stencils from which it was produced and if that was not enough, he also did the art work that appears on the cover. Ray has also given the rights to have it copyrighted to CCRT. As noted elsewhere, Ray will revise this work when further information is received. A sincere THANKS to you Ray!

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The I.B.N.S. ad appearing in this issue and others during the year is a mutual exchange of ads arranged by our CCRT representative in England, Vincent Pearson.

THE HISTORY AND COLLECTING OF CHECKS - SLIDE PROGRAM

Many of our members have taken advantage of showing this informative and interesting program to their local club groups and it has received many enthusiastic comments. Make your reservations to show it to your local club Now! This quality show is a nice way to tell the story of checks and check collecting to your collector friends.

INSTRUCTIONS FOR RESERVING THE HISTORY AND COLLECTING OF CHECKS

1. Send all requests for reservations to Mr. Larry Adams
   3230 Nealon Drive
   Falls Church, Va. 22042
   (Do not request from your editor)

   Please Note - Larry Adams is now the operator of this program - contact him for anything pertaining to this slide program.

2. Give exact address to which slides are to be shipped.The slide set can be shipped only to an individual member of CCRT, not to an organization name only.

3. No charge will be made for the use of the slide program, however Borrower must pay postal charges both ways - approximately $2.00.

4. Borrower should give first choice of show dates, plus an alternate date in case the slide set is all booked. Every effort will be made to arrange shipment to meet the first choice of dates. A return label will be included so that no mistake can occur.

5. If a slide(s) is accidently damaged while showing, please indicate this fact (naming which slides) so that a new one can be made to replace it before the set is re-shipped to the next borrower.

A narrative will be included which will explain each slide. No knowledge of the subject is necessary in order to present the program.

All slides in the program were made to professional standards by Mr. Brent Hughes.

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QUESTION BOX our column devoted to questions and answers sent in by members has been used very little these past several issues. Nothing has been sent in for use in this issue. If you have questions concern- material in your collection please direct them to the producer of Question Box, Lonnie Buss, 1205 N. Madison, Lexington, Nebr. 68850

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DESIRABLE MATERIAL FOR C.C.R.T's COMING DONATION AUCTION. 100% of Proceeds to go into the Treasury to increase our financial soundness and to give more and better services to all members.

Want all types of good banking instruments.

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Subscriptions are £2.80 ($7.00) per annum. Plus 50p ($1.25) registration fee for the first year only.

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THUMBNAIL SKETCHES OF SOME OF CCRT BOARD MEMBERS

Brief notes about CCRT board members and officers are presented here so you may know more about those who now run your organization. We present sketches that have been received to date, others will follow in next issue.

JON C. COOK - Treasurer of Check Collectors Round Table. Jon is a young (late 20's) single man, currently employed as a Securities Cashier for a bank in Boston, Mass. An army veteran of four years military intelligence. Principal interest is collecting old stock certificates and bonds. Has a personal collection of more than 1900 different issues. Secondary interest in researching these items for value. Has a fairly large personal library of reference works. Other hobbies include photography, sports and sports car racing.

JAMES F. STONE - Secretary of CCRT, Inc. Employed in Real Estate Division of a National Bank in Boston, Massachusetts.
Director and Past President of New Hampshire Numismatic Association.
Director and Past President of Collectors' Club of Boston.
Regular Director, New England Numismatic Association and General Chairman for the 1976 convention.
Past President, Norfolk County Coin Club.
Chairman, 1973 American Numismatic Assn. Young Numismatists Committee for Boston.
Former instructor in Numismatics for the Commonwealth of Massachusetts, Department of Adult Education.
Member of American Numismatic Association.
Member of Society of Paper Money Collectors.
Author of numismatic articles for private and public newspapers.
Author of chapter on"Grading" for the ANA Young Numismatists Correspondence Course.
Presently writing a chapter on Paper Money for the ANA to be part of a sequel book to the correspondence course.
Presently working on listing of Massachusetts Obsolete Notes to be published in book form by the Society of Paper Money Collectors as part of their Wismer reprint series.
Collector of coins and paper money since 1957, recently started collecting checks in 1972.

LARRY ADAMS - Membership Secretary of CCRT. CCRT #4, has served as CCRT Membership Secretary since January, 1972. Helped to lay foundations for CCRT in 1969.
Age 26, document examiner. Graduate of Boone Jr. College; attended CE School of Commerce, Omaha, Nebraska; Drake University, Des Moines, Iowa; special forensic courses at Georgetown University, Washington, D.C. and The Institute of Paper Chemistry, Appleton, Wisconsin. Participated in several forensic seminars.
Member: International Association for Identification, American NumismaticAssociation, Society of Paper Money Colleotors, Check Collectors Round Table, Society of Ration Token Collectors, American Revenue Association, Manuscript Society, Society of American Archivists. Active in local and state numismatic groups; currently serves as Secretary and Board Member of Boone County Historical Society. Lectured on checks and paper money. Special interests: Checks, paper money, documents, bank history, research.

SKETCHES OF BOARD MEMBERS

BOB FLAIG - Editor of The Check list. Charter member and one of the founders of C.C.R.T. in October of 1969. Until CCRT's incorporation acted as coordinator of most of the organization's activities. Thirty-three years in the resilient flooring business with same company. Veteran of WW II and lucky enough to have escaped the Battle of the Bulge without a scratch. Avid collector of all old Cincinnati, Ohio material. Other hobbies, when time permits: photography and fishing.

Member of ANA, SPMC, PNCM, INSNA (Indiana), Blue Ridge Numismatic Assoc., CCRT, Central States Numismatic Assoc., All States Hobby Club, Manuscript Society and Ohio Historical Society.

JEANE FLAIG - Assistant Editor of TCL. Involved with Bob in CCRT matters since organization started. Graduate registered nurse affiliated with the Cincinnati Health Department as a District Supervisor. Officer or member of numerous local, state and national nursing organizations. Charter member of CCRT and Associate member of ANA.

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David Keable

38 Clyde Road, Croydon, Surrey, U.K.

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